

# QTEM



Growing through insight,  
leading with data.

2024–2025  
Annual Report

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Introduction by the QTEM Chair

# Jean-Philippe Bonardi QTEM Chair

With our eyes  
set on  
the world



Jean-Philippe Bonardi  
QTEM Chair  
  
 HEC Lausanne, University of  
Lausanne

Dear QTEM Stakeholders,

This has been a landmark academic year—one that marks a turning point in QTEM’s journey towards becoming a truly global network.

For the first time in our history, our Annual Event was held outside Europe, hosted by Rabat Business School in Africa. It was a celebration of growth, connection, and shared ambition: we explored RBS’s impressive campus, participated in a captivating QTEM Data Challenge, honored our graduates, and exchanged ideas on how to make the QTEM experience even more impactful in the years ahead.

2025 began with two milestones that reflect our expanding footprint: Dublin City University in Ireland and Insper in São Paulo, Brazil joined our network. DCU’s innovative approach to education and research, combined with Dublin’s dynamic business ecosystem, will bring fresh energy and opportunity to QTEM. Insper, with its global reputation in quantitative methods and analytics, opens the door to Latin America through one of its most vibrant economic hubs. Together, they reinforce our commitment to connecting excellence across continents.

Innovation has also been at the heart of our work this year. Responding to the recommendations of our Corporate and Academic Partners, we launched the QTEM Sustainability Training—an optional program designed to equip our students with the skills to develop evidence-based policies and reimagine business models for a sustainable future.

Our partnership with Cartier also reached new heights, with the announcement of their second QTEM Data Challenge. After the resounding success of the first edition in 2023, our students were once again eager to apply their insights to the luxury industry, delivering solutions that combine analytical rigor with creativity.

At a time when international collaboration and diversity can be challenged, QTEM stands firm in its belief that our differences are our strength. Each student, alumnus, corporate or social partner, professor, and university staff member adds a unique voice to our collective journey. Together, we are not just expanding globally—we are shaping a network where talent, ideas, and cultures meet to create lasting impact.

The world is our classroom, and our ambition knows no borders.

Jean-Philippe Bonardi

# Committed to turning QTEM’s global vision into reality



Prof. Jean-Philippe Bonardi  
QTEM Chair



Prof. Ewout van der Schaft  
Board member



Colomaban Basset  
Corporate Advisory Council  
Board member



Emma Declercq  
Alumni Assoc. President  
Board member



Prof. Michelle Sisto  
Board member



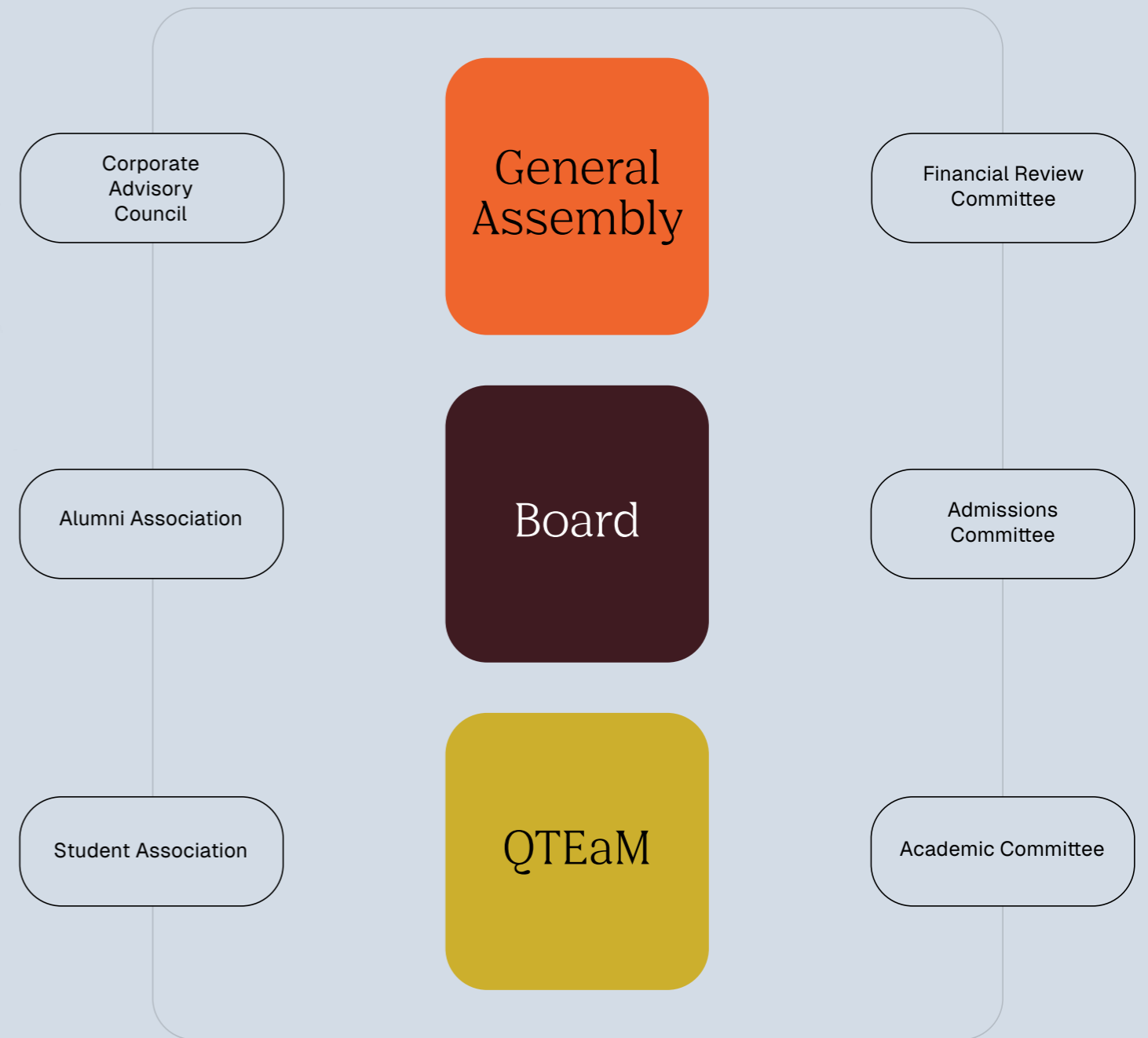
Prof. Hisatoshi Tanaka  
Board member



Prof. Bruno van Pottelsberghe  
Board member

The QTEM Board is designed to include representation from all key stakeholders.

## Our Organisation Structure



Vision: “To be the global leading network of business and economics schools, corporate and social partners, focusing on analytical and multicultural skills for future decision makers aiming at a more sustainable future.”

Mission: “QTEM educates international analytics-savvy decision makers with the ambition to create a more sustainable future. The network achieves its educational goal through providing students with a solid quantitative background, global learning experience, fostering a deep respect for cultural diversity, industry connections and excellent digital and communication skills.”



# 2024-2025 An Academic year full of milestones

From new partnerships to inspiring events,  
here's our year in review


413 

Total number of enrolled students...

...265 allocations of the students around the world

62% men

38% women


22  QTEM Academic Partners

of which 50% has a Triple Crown accreditation



87% of Graduates will recommend following the QTEM program to a friend

811  QTEM Alumni

11  Student Clubs

15 

Countries

37 

Nationalities

4 

Continents



10  Corporate Partners

2  Social Partners

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# Elevating the QTEM student journey

The ninth year of the QTEM Student Association (QSA) marked a new chapter of growth and ambition. Building on the foundation laid by previous Boards, QSA continued to evolve while remaining anchored in its three core values: Academic Excellence, Business and Policy Relevance, and International Partnership.

The highlight of this academic year was the QSA Annual Event in Rabat, which hosted the finals of the Global Business Analytics Challenge (GBAC), with Engie joining as the new QDC data provider. The program featured workshops, interactive activities, and a job fair with leading companies such as Citibank, McKinsey, and Cartier. Beyond the professional agenda, participants explored Rabat's culture and history while strengthening connections within the global QTEM community.

QSA also supported key initiatives outside the Annual Event. A notable example was a two-day student-led meeting in London, offering a mix of networking opportunities and corporate workshops. The event opened at the historic Royal Society of London, the United Kingdom's national academy of sciences, and continued with sessions featuring Bloomberg and McKinsey-led case studies—making it one of the year's standout highlights.

Another major development was the launch of a new Bonus System, which rewarded student participation in QSA corporate events with points contributing to the Global Business Analytics Challenge. This initiative encouraged greater engagement while strengthening links between students and top employers.

Looking ahead, our priority is to further enrich the QTEM journey by making the student experience between exchanges smoother, more dynamic, and more rewarding. Through stronger alumni involvement, expanded corporate partnerships, and an increasing number of student-driven events, we aim to help QTEM students connect, develop, and secure opportunities for their future careers.

Passionate about serving our community



Nikola Ikonov  
HEC Lausanne  
QSA Global President



Martin Noth  
HEC Lausanne  
QSA Vice-President



Hamida Qarmiche  
Rabat Business School  
QSA Communication

“QTEM taught me that true growth comes from stepping outside familiar borders where diverse minds, cultures, and challenges shape you into a global problem solver.”



Andrea Vandarini  
Consultant at Simon-Kucher  
QTEM Alumni

“Every time i meet QTEM students, I’m struck by their curiosity, professionalism, and drive. They combine strong analytical skills with a global mindset, and it’s clear they will make a remarkable impact in their careers.”

## Our Students around the globe

# Learning without borders

At QTEM, the experience is not defined by national frontiers. Through webinars, international meetings, and local events, the network offers countless opportunities that converge into the unique QTEM journey.

This year, the Student Meeting in London was highlighted by an exclusive visit to the impressive McKinsey & Company offices in the City of London. There, experts from QuantumBlack and McKinsey guided students through case analyses that demanded sharp critical thinking and advanced problem-solving skills.

In addition to the mandatory soft skills courses, the Student Association, in collaboration with the Alumni Association, organized three global webinars accessible to all students. The topics—investment banking, trading, and consulting—reflected the career aspirations and interests of our community.

Several local events were also organized around the world, as shown in the photos throughout this Annual Report. The QTEM experience transcends borders and reflects today’s international mindset: collaborating seamlessly from London, Tokyo, or Montreal is not an exception, but part of everyday life.



Some of the webinars organized throughout the year



QTEM students attended a class on financial markets, organized by alumnus Patrice Lé from Bloomberg



QTEM family photo during the QTEM annual Event & Graduation in Rabat, first time the network organizes an event in Africa.



Student Meeting in London was a great occasion to discover the city.

# Global Business Analytics Challenge

Connecting minds across the globe

QTEM continues its journey as a pioneering global network that brings the power of quantitative skills to the heart of economics and management education. The goal? Developing a new generation of decision-makers who combine analytical rigor with international experience and strategic vision. By connecting top universities, forward-looking companies, and exceptional students worldwide, QTEM has positioned itself as a hub of talent where quants meet management.

In this context, the Global Business Analytics Challenge (GBAC) has redefined what it means to prepare young professionals for the data-driven economy: a transformative experience that fuses online training with a high-impact, real-life business challenge. Even before discovering the dataset provided by the Corporate Partner, students dive into immersive modules to sharpen their hard skills in data science and machine learning, while simultaneously developing the soft skills that set them apart: cross-continental teamwork, digital collaboration under pressure, and the storytelling finesse needed to make numbers speak. These trainings are not mere academic exercises, and the QTEM Data Challenge (QDC) is far more than a simple application—they are a testing ground where future professionals learn to balance hard evidence with strategic judgment, laying the foundations for a smarter economy and a more sustainable world.

Since last year, QTEM has added an exciting new dimension with the Analytics for Sustainability training, enriching the journey with a forward-looking perspective. This addition reflects the reality that tomorrow’s business leaders must combine sharp analytical thinking with responsible decision-making.

The result is a unique career accelerator: a program that not only prepares students for the workplace but transforms them into confident, globally minded professionals capable of turning complex data into strategies that truly matter.



Vittorio Maio  
QTEM Data Analytics,  
Innovation & Learning Manager

# Global Business Analytics Challenge

The Global Business Analytics Challenge (GBAC) continues to thrive and evolve, thanks to the invaluable support of Corporate Partner Reacfin and QTEM alumni Loik-Mael Nys, Giulia Longo and Marco Ostillio. Their ongoing commitment to providing QTEM students with essential online training and workshops has been instrumental in fostering a shared knowledge base. These sessions equip students with crucial digital tools and help them enhance their soft skills—preparing them not only for the QTEM Data Challenge (QDC) but also for their future careers.



127

Number of Participants

19

Universities Represented

70%

Agree GBAC will help their career

12

Participants made it to the Finals

169 

Average of hours spent on GBAC

21 

Nationalities represented

39

Alumni Coaches

3.736

Average km distance between team members

100%

of the Corporate Partners believe that the GBAC develops crucial skills in students \*

\*Based on data from 2020-2024

93%

of students stated that they prefer working with real business data over theoretical exercise datasets.

# Linking our Students to Corporate Partners

Students from HEC Lausanne visiting Watch and Wonders invited by QTEM Corporate Partner Cartier



QTEM students working in a case at McKinsey & Company offices in London, February 2025



QTEM students from the Technical University of Munich had the opportunity to visit Roland Berger and dive into a real-world case study analysis.



“QTEM students have this combination of analytical depth and managerial insight, critical in today’s data-driven business environment.”

Guilherme de Pinho  
Data Analyst at Cartier

“It the right timing for QTEM to develop content together with Corporate Partners.”



Colomban Basset  
Expert engagement manager at McKinsey & Company  
QTEM CP Advisory Council President

## Letter from the Corporate Advisory Council President

### Shaping the Future of Data Education Through Partnership

The demand for data-literate professionals has never been greater. According to recent studies from McKinsey and the World Economic Forum, organizations across all sectors are racing to secure talent capable of transforming data into strategic decisions. Yet, while education is adapting curricula, the pace of change in the corporate world creates a gap that must be bridged. QTEM understands this challenge, and our network is fully committed to closing it.

2025 has been a year of growth for QTEM. We have placed corporate engagement at the centre of our mission, not only to boost the value we deliver to our students but also to strengthen recruitment and align all stakeholders toward a joint approach to the skills the market truly needs.

A major step forward was the creation of a dedicated role: Corporate and Social Relations Manager, Silvano De Marte. His mandate is clear—deepening ties with industry, forging long-term partnerships, and ensuring that the insights of the private sector directly shape our educational journey. This investment signals our conviction that meaningful corporate collaboration is essential to the future of QTEM.

We have also reinforced the role of our alumni. Acting as bridges between QTEM and their employers through the Alumni Referral Program, alumni have shown the value of data analytics education within their organizations and demonstrated a strong commitment to giving back. Their involvement is already amplifying our reach and impact, while keeping our network dynamic and connected.

Another highlight is the expansion of our student–corporate engagement activities. The International Student Meeting in London (February 2025) was a powerful example of what we can achieve together: students connecting with companies, companies engaging with top analytical talent, and both sides co-creating the workforce of tomorrow.

All these initiatives and collaboration among our stakeholders underline a simple truth: QTEM grows stronger when we connect more stakeholders and build with a shared purpose. We are entering a new chapter that will demand coordination, ambition, and vision. Yet I am confident that we are on the right path—leveraging our global network to align students, academia, and industry around one common mission: to shape data-driven leaders ready to drive impact worldwide.

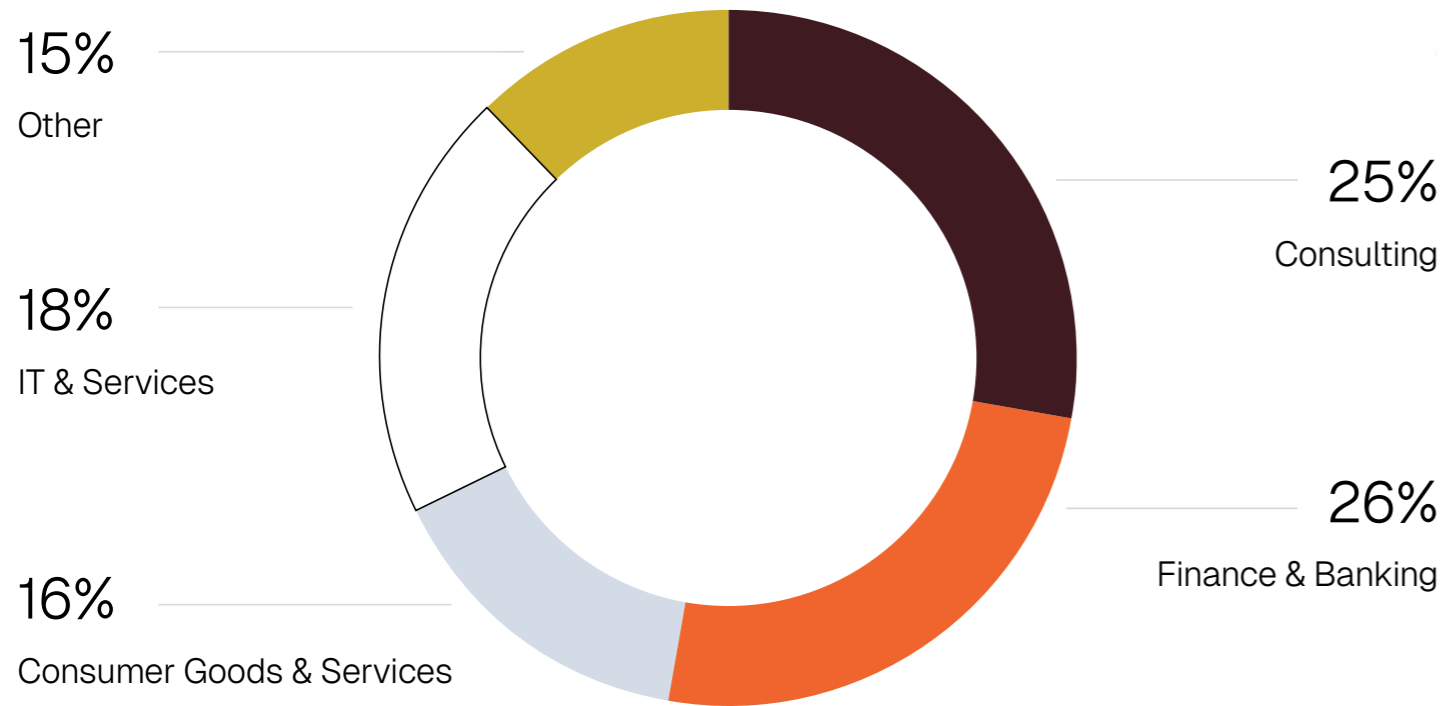
Colomban Basset

QTEM Corporate Advisory Council President

Top reasons for choosing QTEM

- 1 International Exposure
- 2 Analytical Learning
- 3 High Selection Standards

Per industry



86%

Alumni found a job before graduating\*

\*Based on data from 2020-2024

96%









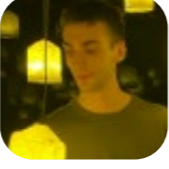







Alumni found a job within 3 months of graduating\*

\*Based on data from 2020-2024

# Last year QDC Winners









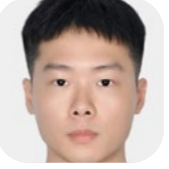






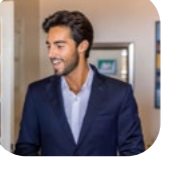






In the 2023-2024 Keyrock QDC Students were challenged to “Dive into the Luxury Industry” and provide valuable and actionable insights to Cartier on their customers and repurchasing habits. The final presentations impressed the judges and the winners were:

<p><b>1<sup>st</sup></b> <b>Keyrock</b> (Counter) Party</p> <p>Selina Hubschneider TUM</p>  <p>Jeremias Brändle UvA</p>  <p>Hebron Samuel Tekeste SBS-EM</p>  <p>Roberto Rossato Luiss University</p>  <p><b>Coach</b></p>	<p><b>2<sup>nd</sup></b> <b>Keyrock</b> The Cryptastic Four</p> <p>Romain Lim Dauphine</p>  <p>Yuzi Yang Zhejiang University</p>  <p>Luka Milasin Luiss University</p>  <p>Owen Brosseau HEC Montreal</p>  <p>Roberto Rossato Luiss University</p>  <p><b>Coach</b></p>	<p><b>3<sup>rd</sup></b> <b>Keyrock</b> BlockLight's</p> <p>Philipp Bockshecher TUM</p>  <p>Didier Donzelli Luiss University</p>  <p>Benjamin Grouselle Dauphine</p>  <p>Kelian Limpach SBS-EM</p>  <p>Francesco Di Martino Luiss University</p>  <p><b>Coach</b></p>	<p><b>3<sup>rd</sup></b> <b>Keyrock</b> The Quant Architects</p> <p>Martin Papageorges SBS-EM</p>  <p>Adrian Turion HEC Lausanne</p>  <p>Conway Yu TUM</p>  <p>Jovelson Aguilar U.Porto</p>  <p><b>Coach</b></p>
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Last year QDC Winners

# This year's QDC Finalists

QTEM Corporate Partner Engie, a leader in energy resources, provided the 2024/25 QDC dataset on “The Responsible Energy Manager.” Students analyzed key features of the energy market and made decisions balancing finance, sustainability, and long-term impact. A big thank you to all students, coaches, and Engie for their great work — we now look forward to the QDC final in Nice, where the best teams will present their findings and compete for exciting prizes!

<p> <b>Bright Grid</b></p> <p>Quentin Langlois SBS-EM</p>  <p>Sophie Hohnen UBF BSM</p>  <p>Chenxi He Zhejiang</p>  <p>Roberto Rosato Luiss University</p>  <p><b>Coach</b></p>	<p> <b>Lumisolve Consulting</b></p> <p>Ruoxuan Yu WBS</p>  <p>Luis Ribeiro U.Porto</p>  <p>Cas Van Oosterhout Tilburg University</p>  <p>Francesco Giordano Luiss University</p>  <p><b>Coach</b></p>	<p> <b>S.T.A.R</b></p> <p>Ayse Idil Tanatar TUM</p>  <p>Charlotte Colbach SBS-EM</p>  <p>Nuno Coutinho U.Porto</p>  <p>Lena Hermann Goethe University</p>  <p><b>Coach</b></p>	<p> <b>EcoRangers</b></p> <p>Paul Fornoff TUM</p>  <p>Lisa Van Valburg Tilburg University</p>  <p>Lucas Schmitt HEC Montréal</p>  <p>Yunman Jiang BI Norwegian Business School</p>  <p><b>Coach</b></p>
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This year's QDC Finalists

# Academic Partners

The QTEM network is proud to collaborate with such distinguished and highly respected universities.



# QTEM

# Corporate & Social Partners

The support and interaction of the QTEM Corporate and Social Partners is one of the cornerstones of our network.

# Contact

We want to hear from you! For general questions, please contact the QTEaM central office.

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## QTEM

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